

REVENUE FORECAST OUTTURN 2023-24

APPENDIX A

1. Summary Revenue Outturn £000

Summary	Note #	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Employee Costs	3	7,037		0	7,037	6,556	(480)	(76)
Premises	4	576		0	576	585	9	16
Supplies and Services	5	9,410		167	9,577	9,697	120	216
Transport	6	104		0	104	68	(36)	(27)
Third Party Payments	7	1,864		0	1,864	1,849	(15)	(9)
Transfer Payments	8	10,309		0	10,309	10,309	0	0
Other Grants and Contributions	9	(239)		0	(239)	(274)	(35)	(14)
Income	10	(16,340)		(757)	(17,097)	(17,595)	(499)	(397)
Net Cost of Service		12,720	0	(590)	12,131	11,196	(935)	(291)
Revenue Projects	13	405	271	50	726	591	(135)	(8)
Commercial Income		(1,413)		0	(1,413)	(1,413)	0	0
Council Tax and Business Rates		(9,468)		0	(9,468)	(9,468)	(0)	0
Treasury	11	109		0	109	(464)	(573)	(572)
Other Funding	12	(2,353)	(271)	540	(2,084)	(1,313)	772	(28)
Outturn		0	0	0	(0)	(871)	(871)	(899)

The significant variances are explained in breakout tables below.

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2. Movement in Reserves

Movement in Reserves	£000	Reason
Refurbishment of third floor	50	Ear-marked reserve for this purpose
Digital Strategy Review	10	Cabinet decision December 2023
Ground maintenance land survey	15	Cabinet decision December 2023
Planning backlog – protected trees & heritage sites	67	Cabinet decision December 2023
Planning development management	25	Cabinet decision December 2023
Car Park Maintenance	50	Cabinet decision December 2023
Biodiversity	(18)	S106 receipts received in 2023/24
Affordable Housing	(51)	S106 receipts received in 2023/24
SANGS	(688)	S106 receipts received in 2023/24
	(540)	

3. Employee Costs

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Pay Costs	6,792	0	6,792	6,166	(626)	(174)
Agency	126	0	126	261	135	130
Severance	0	0	0	0	0	0
Recruitment	9	0	9	42	33	8
Other	110	0	110	88	(22)	(40)
	7,037	0	7,037	6,556	(480)	(76)

- Pay award (back-dated to 1/4/23) lower than budget (£117k); Pension contributions – post tri-annual review (£98k); vacancies (£411k)
- Agency costs supplement staff vacancies and support projects.
- Other includes salary capitalisation.

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4. Premises £000

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Electricity	101	0	101	62	(39)	(18)
Gas	53	0	53	32	(21)	0
Business Rates	322	0	322	317	(5)	(11)
Building Repair & Maintenance	22	0	22	98	76	34
Other	78	0	78	76	(3)	11
	576	0	576	585	9	16

- Budget estimates for the general repair and maintenance of the Civic Building were insufficient. This has been corrected in the Draft 24/25 Budget.
- Electricity cost forecast has reduced reflecting Solar panel energy generation.
- Gas costs overestimated in the budget.

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5. Supplies & Services £000

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Fees and hired services	3,463	0	3,463	3,272	(191)	(166)
Sub-contracted work	1,166	0	1,166	1,152	(14)	(77)
Homes for Ukraine	179	0	179	434	255	421
Parking	116	50	166	157	(9)	49
Planning Development	71	92	163	164	1	50
Digitalisation	0	10	10	9	(1)	0
Streets & Grounds Maintenance	1,363	15	1,378	1374	(4)	(4)
Grants - paid	269	0	269	331	62	269
Other	2,783	0	2,783	2,804	21	(326)
	9,410	167	9,577	9,697	120	216

- Fees and hired services budget assumed a 10% inflationary pressure – although many costs have increased as expected others have remained stable.
- Homes for Ukraine expenditure is an offset from income received (see Table 10)
- Parking – Cabinet (Dec23) agreed £50k for urgent car park repairs before March 2024.
- Planning - Cabinet (Dec23) agreed the following:
 - £75k over next 12 months to support backlogs in determining applications for work on protected trees and heritage related sites.
 - £25k to support a efficiency and effectiveness review of Planning Development
- Digitalisation - Cabinet (Dec23) agreed £10k to support a refresh of the Digital Strategy as per Corporate Service Plan.
- Streets & Grounds Maintenance - Cabinet (Dec23) agreed £15k to undertake the grounds maintenance land survey.
- Grants paid - received from Sport England passed through to Leisure Centre to help with increased energy bills.

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6. Transport £000

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Car Allowances	69	0	69	39	(30)	(24)
Travel Expenses	18	0	18	15	(3)	(3)
Other vehicle expenses	17	0	17	14	(3)	0
	104	0	104	68	(36)	(27)

7. Third Party Payments £000

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
5C Contract	1,576	0	1,576	1,552	(24)	(28)
Other	288	0	288	297	9	19
	1,864	0	1,864	1,849	(15)	(9)

The 5C contract is a cost sharing agreement. Services provided by Capita were changed for some of the 5 councils which is reflected in a decrease in costs for Hart.

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8. Transfer Payments £000

Transfer Payments	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Rent Allowances	10,541	0	10,541	10,541	0	0
Rent Allowances over payments	(232)	0	(232)	(232)	0	0
Outturn	10,309	0	10,309	10,309	0	0

Transfer payments are forecasted to be cost neutral. Any variances to this assumption will not be known until a final reconciliation at year end. These variances will not impact outturn as surplus/deficits will be taken to a smoothing reserve.

9. Other Grants & Contributions £000

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Accounting Provisions	(219)	0	(219)	(219)	0	0
Capital Grants & Contributions	(20)	0	(20)	(55)	(35)	(14)
	(239)	0	(239)	(274)	(35)	(14)

- New Burden grants totalling £35k offset costs of implementation elsewhere in the tables.

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10. Income £000

Summary	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Green Waste collection	(830)	0	(830)	(1,025)	(195)	(120)
Recycling	(300)	0	(300)	(494)	(194)	(192)
Car Parking	(756)	0	(756)	(756)	(0)	(3)
Planning application fees	(759)	0	(759)	(685)	74	176
Building Control	(375)	0	(375)	(299)	76	52
Rent Income	(224)	0	(224)	(254)	(29)	(11)
Homes for Ukraine Grant	(179)	0	(179)	(552)	(373)	(323)
Developers Contributions	(69)	(757)	(826)	(810)	16	(131)
Sport England Grant	0	0	0	(150)	(150)	0
Land Charges	(199)	0	(199)	(152)	47	1
Other	(12,648)	0	(12,648)	(12,418)	230	155
	(16,340)	(757)	(17,097)	(17,595)	(499)	(397)

- Green waste subscribers are increasing. Year to date, subscription income has increased by 18% over prior year.
- Mixed recycling income per tonne is volatile and is currently higher than budget assumptions. This will be monitored during the year.
- Planning application fees, building control and land charge search fees are dependent on activity levels. Planning forecast includes the increase in fees applied in Jan 24 as per Government instruction.
- Homes for Ukraine grant is offset by spend in Supplies & Services (see Table 5).
- Developer contributions offset in Table 13.
- Sports England Grant passed through to Leisure Centre (Table 5)
- Land charge activity lower than forecast due to slow down in housing market.

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11. Treasury £000

Treasury	Approved Budget	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Interest Payable	314	0	314	336	23	23
Interest on Investments	(205)	0	(205)	(800)	(596)	(594)
Outturn	109	0	109	(464)	(573)	(572)

- Interest rates on investments is significantly higher than budget assumptions.

12. Other Funding £000

Summary	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
New Homes Bonus	(790)	0	0	(790)	(790)	0	0
Service Support Grant	(1,029)	0	0	(1,029)	(1,027)	2	2
Revenue Support Grant	(69)	0	0	(69)	(69)	0	0
Other non-ringfenced grants	0	0	0	0	(42)	(42)	(42)
Minimum Revenue Provision	564	0	0	564	617	53	53
Capital Grants	(54)	0	0	(54)	(50)	4	4
Movement in Reserves	(976)	(271)	540	(707)	48	756	(45)
	(2,353)	(271)	540	(2,085)	(1,313)	772	(28)

CAPITAL & PROJECTS SPEND FORECAST 2023-24**APPENDIX B****Capital & Project Summary £000**

Projects	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Variance	Previous Variance
Revenue Projects	405	271	50	726	591	(135)	(8)
Capital Projects	922	1,463	545	2,929	2,825	(104)	(514)
	1,327	1,734	595	3,655	3,416	(239)	(522)

12. Revenue Projects £000

Community	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Bramshot Farm: Woodland Path	50	0	0	50	0	(50)	0
Bramshot Farm: Stock Fencing	15	0	0	15	6	(9)	(8)
Bramshot Farm: Resurface Car Park	30	0	0	30	30	(0)	0
Countryside Stewardship	0	50	0	50	0	(50)	0
Edenbrook CP Boardwalk	40	0	0	40	40	0	(30)
Edenbrook CP Supply Water	20	0	0	20	20	0	0
Fleet Pond Signage	0	0	0	0	23	23	0
Whitewater Meadow Culverts	20	0	0	20	20	0	18
Whitewater Meadow Stock Fencing	30	0	0	30	30	0	0
Whitewater Meadow Signage	30	0	0	30	30	0	0
QEII Fields Fencing	10	0	0	10	10	0	0
Bramshot Farm Concessions	0	40	0	40	20	(20)	0
Edenbrook CP Concessions	0	40	0	40	40	0	(40)
Fleet Pond Ecology	0	30	0	30	10	(20)	0
Hazeley Heath Grazing	0	11	0	11	11	0	0
HW Central Common Access Improvements	0	76	0	76	76	0	0
	245	247	0	492	365	(127)	(60)

CAPITAL & PROJECTS SPEND FORECAST 2023-24

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Revenue Projects continued.

Corporate	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Accessibility Project	0	24		24	21	(3)	0
Civic Office refurbishment*	0	0	50	50	0	(50)	14
Telephony upgrade	40	0		40	35	(5)	(5)
Exit IT from 5C Contract	30	0		30	33	3	(27)
Upgrade Hyper V Servers*	20	0		20	0	(20)	18
Decommissioning Switch Cabinet*	20	0		20	6	(14)	0
Cyber Assurance Framework*	20	0	0	20	48	28	0
Email Marketing Platform	5	0		5	2	(3)	(2)
Website-Phase2	25	0		25	25	0	0
Kings Coronation Grants	0	0		0	10	10	10
	160	24	50	234	181	(53)	8
Place	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Forecast Outturn	Previous Forecast
Planning Settlement Study	0	0	0	0	45	45	45
	405	271	50	726	591	(135)	(8)

* see below

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Capital Projects £000 Community	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Variance	Previous Variance
Disabled Facilities - Mandatory	867	0	0	867	906	39	(6)
Fleet Pond Visitor Enhancement	0	51	(29)	22	22	0	(29)
Bramshot Farm	0	137	(45)	92	0	(92)	(137)
Private Sector Renewal	0	0	10	10	8	(3)	0
S106 Leisure Parish	0	0	250	250	267	17	0
Service Vehicles	35	16	0	51	55	4	(16)
Edenbrook CP - Skate/Bike Park	0	165	0	165	165	0	0
Edenbrook CP - Teen Health	0	65	0	65	65	0	0
Grants for Affordable Housing	0	300	0	300	300	0	0
Fleet Pond Green Corridor	0	0	29	29	36	7	0
GG A3013 Cove Road Crossing	0	255	0	255	255	0	(255)
Energy Efficiency Affordable Homes	0	250	0	250	250	0	0
Whitewater Meadows-PlayArea	0	0	180	180	160	(31)	0
CCTV Improvement works	0	0	30	30	30	3	0
GGBramshotLaneCrossing	0	0	45	45	45	0	0
	902	1,239	470	2,611	2,556	(55)	(443)

CAPITAL & PROJECTS SPEND FORECAST 2023-24

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Capital Projects continued....

Capital Projects £000 Corporate	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Variance	Previous Variance
IT Upgrade	0	18	0	18	18	(1)	(1)
Commercialisation Strategy	0	0	0	0	7	7	(1)
Website Development Project	0	7	0	7	0	(7)	(0)
Cyber Security 23-24	0	48	0	48	0	(48)	0
Climate Change Programme	0	0	75	75	75	0	0
Civic Offices Improvement works	0	0	0	0	102	102	1
Upgrade HyperV Servers	20	0	0	20	36	16	0
	20	73	75	168	238	70	(2)
Capital Projects £000 Place	Approved Budget	Carry Forwards	Movement in Reserves	Revised Budget	Latest Forecast	Variance	Previous Variance
Phoenix Green, Hartley Wintney*	0	70	0	70	0	(70)	(70)
Mill Corner, North Warnborough*	0	27	0	27	27	0	0
Kingsway Flood Alleviation Sch*	0	54	0	54	5	(49)	0
	0	150	0	150	32	(118)	(70)
Total	922	1,463	545	2,929	2,825	(104)	(514)

Both S106 Leisure Parish and Whitewater Meadows, Play Area spend reflect contractual obligations associated with S106 funds already received. Service vehicles have been replaced by electric vehicles in line with Climate Change policy.

*New schemes included in 24/25 Capital Programme

