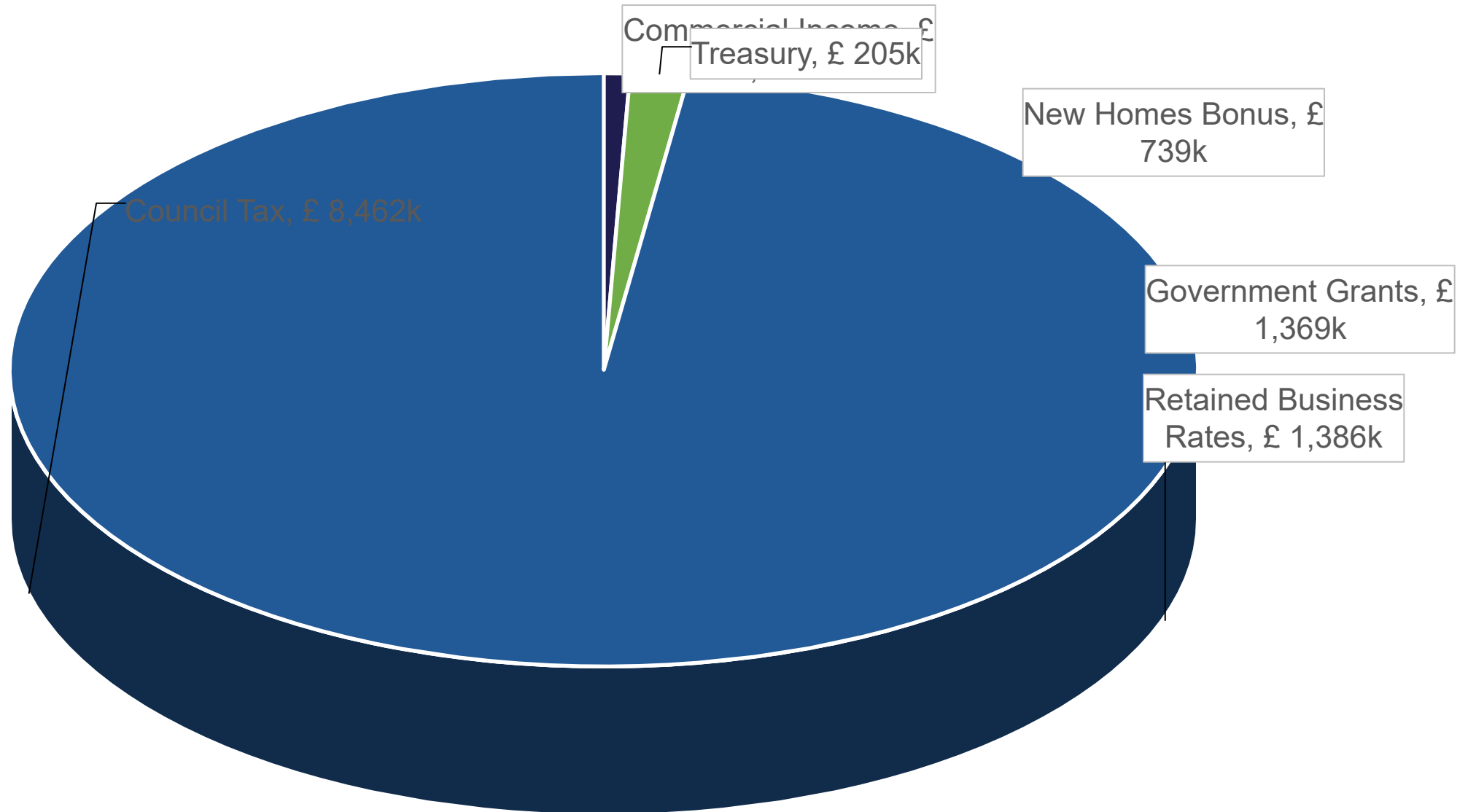
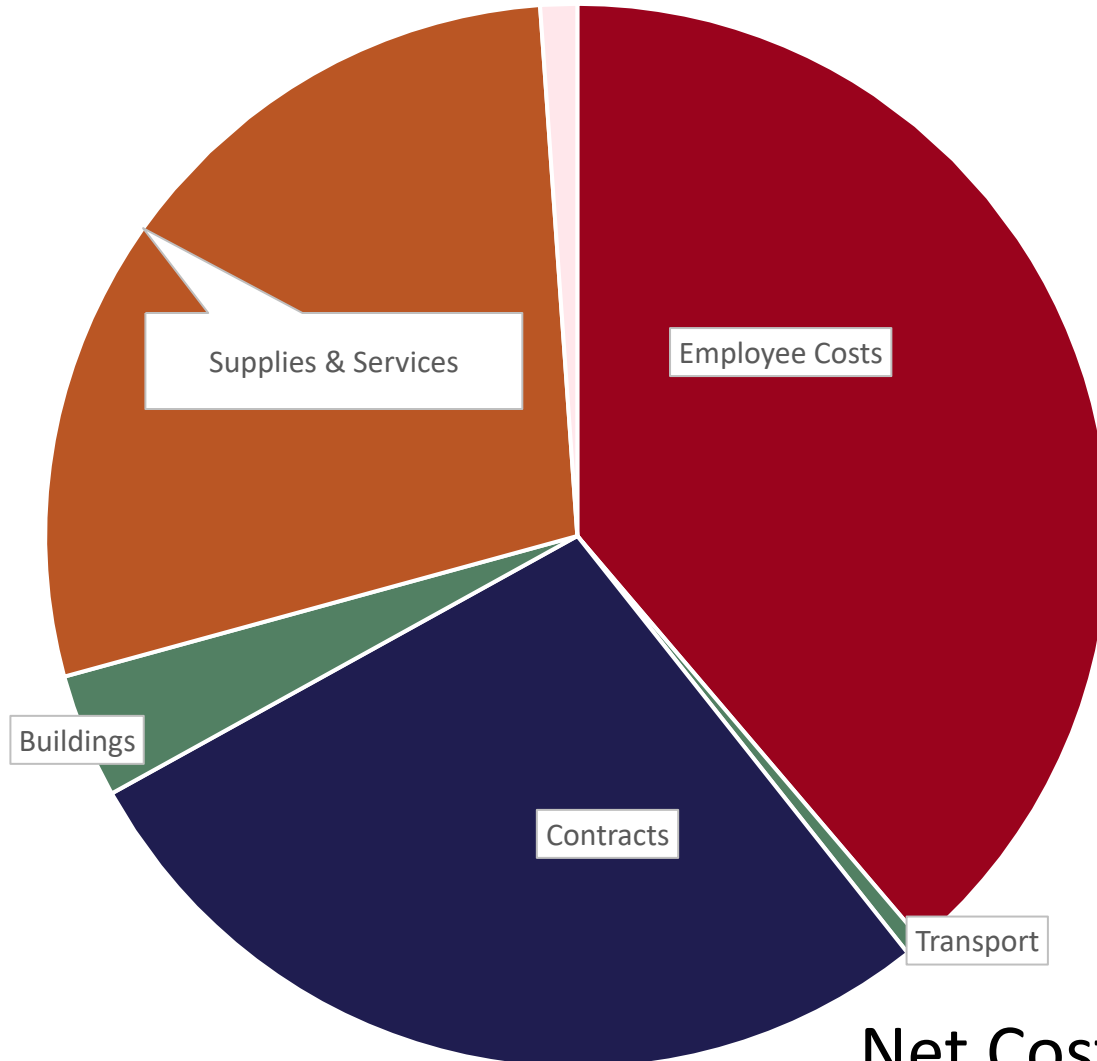


Funding 24/25 - £13.0m

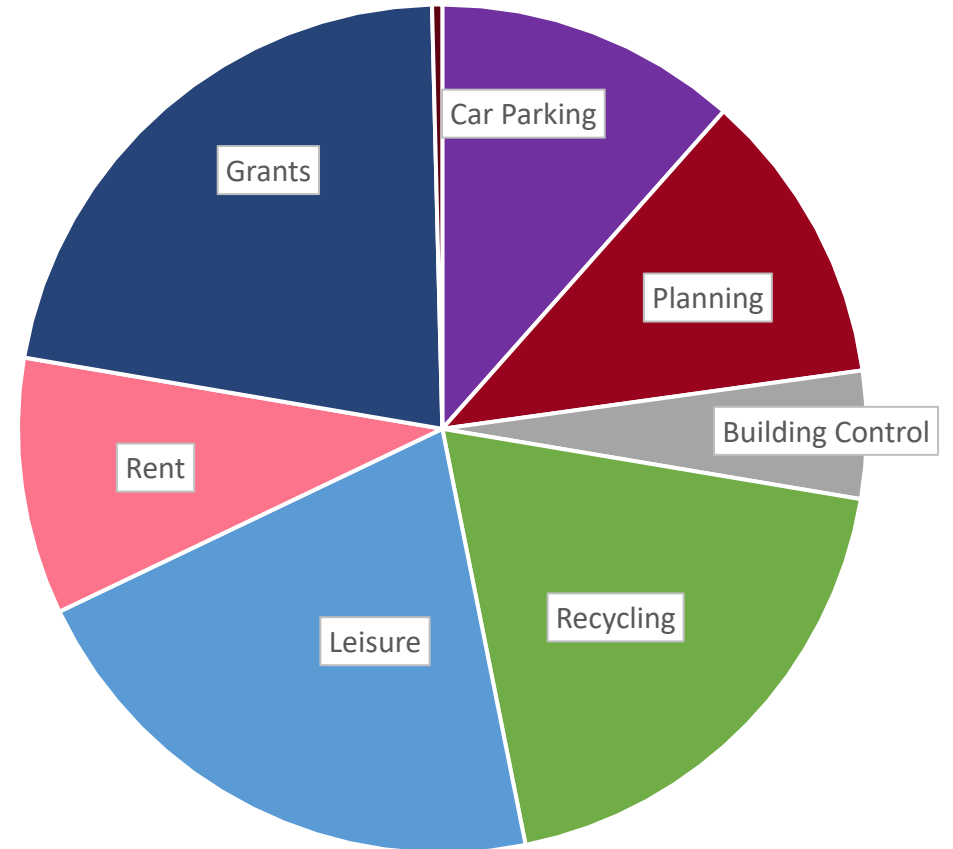


Net Expenditure 24/25 - £13.0m

Service Expenditure £19.7m



Service Income £6.7m



Net Cost of Service £13.0m

Government funding £000

	2022/23	2023/24	2024/25	Notes
Retained business rates	1,400	1,326	1,386	Budgeted at safety net amount
New Homes Bonus	1,603	790	739	one year only
Revenue Support Grant	0	69	73	Rolled up amounts of other grants detailed below
Lower Tier Grant	62	0	0	
Services Grant	95	54	9	
One-off funding guarantee	0	1,029	1,401	New one-off grant to ensure that LAs get agreed % increase in overall Spending Power
CTax Support admin	50	0	0	See above
CTax Family Annexe discount	19	0	0	See above
Total	3,229	3,268	3,608	

Budget 2025/26

- Assumptions
 - Inflation, interest rates, Government funding
- Service pressure
 - Homelessness
 - Recruitment and retention
- Additional costs and income loss
 - Planning and building control income
 - Chancellor's budget?
 - Waste contract and HCC approach
- Additional income and cost savings
 - Planning charges
 - Budget realignment from outturn and current year forecast
 - Investment interest
- Fees and charges – CPI increase unless special case
- Capital programme – bids and budget profiles

MTFS revised forecast

Forecast change from previous year's budget () indicates favourable variance	2025/26 £000	2026/27 £000	2027/28 £000	Total change to base budget over 3-years
	Change from 24/25 budget	Change from 25/26 forecast	Change from 26/27 forecast	
Unavoidable cost/savings				
Net inflation on costs and fees and charges *	604	536	547	
Waste contract	710	1,150	(400)	
Waste disposal IAA with HCC	150	200	200	
Assumed new burdens funding for food waste	(200)	(800)	-	
Funding				
Council tax growth in base	(50)	(50)	(30)	
Government funding inc. New Homes Bonus and business rates	?	500	500	
Budget Shortfall	1,214	1,536	817	3,567
Treasury interest income	(400)	150	100	
Sub-total before council tax	814	1,686	917	3,417
Council tax increase - assume £5 Band D limit each year	(213)	(215)	(217)	
Savings target – October 2024	601	1,471	700	2,772
<i>Budget shortfall – MTFS February 2024</i>	786	784	847	2,417

MTFS Assumptions

-Inflation

	25/26	26/27	27/28
Pay	3%	3%	3%
Contracts	4%	3%	3%
Other	2.5%	2.5%	2.5%

-Council tax increase limited to £5 per Band D

-No certainty provided regarding future years' grant and NHB beyond 2024/25 – assumed reductions apply from 26/27

-Assumed waste budget impact as per HCC's proposals and higher base cost from Sept 2026

-Interest rates reduce from 2025/26

Actions to address budget gaps in future years

- Smooth impact with reserves
- Efficiency reviews – use reserves to meet project costs
- Income – new and increased
- Vacancy target and control
- No-inflation on non-contract/staff budgets
- Property – new income and rent reviews
- Treasury interest from broadening policy further